

**REGISTERED COMPANY NUMBER: 02053063**  
**REGISTERED CHARITY NUMBER: 295198**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2018  
for  
National Women's Register**

Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

## National Women's Register

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## **National Women's Register**

### **Report of the Trustees for the year ended 31 December 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity is principally engaged in the organisation of groups offering women the opportunity to take part in stimulating, informal discussions, workshops and conferences on a wide range of topics both locally and online. A register of Local Organisers and Members and a website is maintained to enable members and enquirers to find out about and contact any local NWR group throughout the United Kingdom or abroad. We also support independent members who do not belong to any group but who may participate in online discussions and events.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the NWR should undertake. In our purpose we aim to offer public benefit in the following categories:

- The advancement of education through discussion topics in group programmes, national themes and countries and various national, regional and area events held
- The advancement of health by discussing various health issues and sharing information
- The advancement of citizenship or community development by being open to all women, respectful, friendly, interested in all issues and welcoming local speakers to inform and lead discussions
- The advancement of arts, culture, heritage or science by running book groups, visits to arts venues, exploring other countries and researching current topics
- The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity by researching, discussing and understanding others' point of view

Our social impact is the welcome we offer all women and the opportunities for learning and enhancing self-esteem that being part of a local community group and national organisation engender. In today's social landscape NWR contributes to the loneliness and mental health agendas, helping potentially isolated women or those with mental illnesses to make friends, share ideas and be part of their local community.

## **National Women's Register**

### **Report of the Trustees for the year ended 31 December 2018**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable and Fundraising activities**

The main activity of the organisation centres on the regular meetings of local groups attended by members. This is supplemented by a wide range of area and regional events including discussion lunches (usually with speakers), quizzes and visits. These activities help our members by connecting them with each other and by presenting the opportunity for thought-provoking and educational experiences that they can use in their lives.

In 2018 the national theme was 'Dangerous Knowledge' celebrating the 200th anniversary of the publication of Mary Shelley's 'Frankenstein'. Our focus country was Romania. This allowed groups and members many opportunities to explore these topics and develop their knowledge.

The 2018 National Conference was held in Chester on the theme of 'Nature versus Human Innovation' and included three excellent speakers on new scientific initiatives. This day event was again very successful with 247 members taking advantage of the interesting location to extend their stay. A full programme of wrap around events throughout the weekend was organised by local members. An online system for conference booking was introduced this year, and proved a successful transition benefitting members and organisers alike.

To enhance membership experience in 2018 NWR organised a visit to Bletchley Park which was so popular that a second visit was quickly arranged. We continue to create national awareness of NWR for attracting new members through social media and engagement with the press.

We have three special interest groups to bring members together across the UK - postal book group, penfriends and e-friends and correspondence magazines and e-mags. Once again, the Telephone Treasure Trail proved popular with 328 groups participating in a challenging quiz.

Social media plays an increasing part in connecting members and there are themed Facebook discussion groups which provide stimulating and thought-provoking posts and news and enabling programme sharing. Numbers of members participating increased throughout 2018 and new topics for discussion are posted daily enabling members to share their thoughts and link with others across the UK.

We continue to recruit volunteers to take on organisational roles within NWR. These include trustees, area and local organisers who bring experience and knowledge. Reciprocally NWR offers the opportunities to continue to develop self-esteem and enhance skills, particularly digital skills.

Raising awareness of NWR to increase members continues to be a key priority. In 2018 we identified and recruited a patron, Marion Molteno, a prize-winning novelist and writer. Marion has had meetings with staff and trustees and attended the day conference in Salisbury in October.

The aim is to widen our networks and help raise our profile.

## **National Women's Register**

### **Report of the Trustees for the year ended 31 December 2018**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Impact**

Approximately 10,000 meetings held per year bringing together 6533 members in 391 groups. In addition, there are 30 independent members not attached to any group but who can participate in social media discussions and events.

The retention rate for members for 2018 was 95% with 330 new members and 440 leavers. The South East, Midlands and South West regions have consistently shown the highest number of members.

There is continuing support of local groups who arranged area events by way of an NWR subsidy towards venue hire or speaker costs. There were 10 area, regional and national events held in 2017 across the UK organised by local groups. Topics included 'The Rothschilds and the Vale of Aylesbury', 'Positivity in an age of chaos' and 'Audacity to dream' and area quizzes are always popular. These events all brought members together and attracted over 1000 members. The Annual Telephone Treasure Trail and Theme of the Year still prove to be firm favourites with members.

The twice-yearly magazine has received many plaudits for its revised format and style under the editorship of Judith Charlton, herself an NWR member.

The Website and Publicity Co-ordinator arranged for an NWR team to take part in the BBC Two television programme 'Eggheads' which involved many members applying to be on the panel. Recording took place in July but we have yet to hear about a transmission date.

Some quotes from our Membership Survey in March 2018 illustrating our value to members are

- The meetings are stimulating, and you feel as if you are helping yourself into a healthier old age.
- Because I value all that NWR has given me, friendship, support and stimulating and thought-provoking meetings.
- Every group I've ever joined has always been very welcoming; an excellent way to quickly embed in a new community. Stimulating discussions even when walking in the countryside.
- Lovely new friends, interesting and varied meetings, introduction to new subjects all in relaxed venues

Subscriptions increased to £23 per annum in 2018, in line with the policy of regular increases every two or three years, to cover increasing costs of staffing and reducing membership. A further increase to £25 will be implemented in 2019.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to make any investments which the trustees see fit. NWR has an investment policy which is regularly reviewed. The charity's investments represent share accounts held with the Charities Official Investment Fund and Newton Investments which generate annual income. The investment funds had a market value at 31 December 2018 of £63,908 (2017: £66,074).

##### **Reserves policy**

The Reserves Fund represents the unrestricted funds arising from past operating results. The Articles of Association state that the financial reserves must be sufficient to cover four months' running costs. In addition, the trustees have agreed to maintain a balance of reserves to cover contingencies such as funding the national conference. Therefore, the minimum balance is currently £100,000 and we have £172,926 to cover this. The trustees agreed to allocate amounts to specific projects e.g. the anniversary events and activities, a new website and branding in 2018 and 2019.

#### **FUTURE PLANS**

2020 is the sixtieth anniversary of NWR so planning continues in 2019 to involve groups and members in celebrating this important milestone. Each of the nine regions is planning an event for the Diamond Day on 26 February and there will be a nationwide link up from Birmingham. Events involving tree planting, walking, and creating scrapbooks are being developed across the country.

We will continue with digital improvements to increase and enhance services to members and efficiency within the organisation. Take-up of direct debits for membership fees is good and is encouraged by a discount of £2 off the 2019 fee of £25. A Hardship Fund has been agreed.

Due regard is paid to risk analysis, having current policies and procedures, and staff and trustee personal development to achieve the plan. We will continue to monitor the implementation of the operating plan and adapt it as necessary.

We will continue to explore publicity opportunities within our financial resources. The appointment of our first patron will provide new and different opportunities to make NWR better known.

The main challenge NWR faces is its ageing membership, difficulties in recruiting new members, reliance on subscription income and adapting to the digital world.

## **National Women's Register**

### **Report of the Trustees for the year ended 31 December 2018**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

NWR is a company limited by guarantee and not having a share capital, as now defined by the Companies Act 2006. It was established under a Memorandum of Association and is governed by the Articles of Association adopted. The date of incorporation was 5 September 1986. A series of amendments to the Articles of Association were agreed at the AGM and the changes registered with the Charity Commission.

##### **Recruitment and appointment of new trustees**

The number of trustees shall not be less than three, nor, unless otherwise determined by a General Meeting, more than five. NWR always recruits trustees from its members and a ballot is held if necessary.

There were three trustees in place in January 2018. Observers at trustee meetings are welcome and in January 2018 Ann Fox and Gill Wignall attended a meeting and became acting trustees until their formal appointment in June 2018. Josephine Burt volunteered for a second term and this was confirmed in June 2018.

## National Women's Register

### Report of the Trustees for the year ended 31 December 2018

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Organisational structure

##### Staffing

2018 saw more staff changes with the resignation of the Website and Publicity Manager in July. We benefited considerably from SJ Murray's expertise in all the skills she brought to the job, and in the impact she had on increasing the use of social media and the NWR website. Sadly, her other commitments left her with insufficient time to devote to her NWR duties, which required us to find a replacement before the end of 2018. With such a small staff of five part-timers (112 hours per week) this had a great impact on national organisation and activities. The trustees felt that this was an opportunity to review the position of website and publicity coordinator and concluded that a membership and communications coordinator was more relevant to the current needs of the organisation. Membership is after all at the heart of all our efforts, and since there are not enough AOs to cover all the different regions it is important to have enough staff to fulfil members' requirements. Alice Hicks was appointed in October and has already made great efforts to visit as many groups as possible around the country.

We reviewed the terms and conditions of staff contracts in 2017 and 2018 and worked with staff to ensure that they are consistent.

On-going staff and trustee development is important, and the events attended in 2018 are:

- In November a half-day training programme on Office 365 was undertaken by most staff and trustees
- The National Organiser attended the Sponsorship Part 2 in February and the Memberwise Excellence conference in April
- The Website and Publicity Coordinator attended a course on 'Video training using mobile phones' in February and the charity Comms conference in June
- Josephine Burt joined the Advisory Committee for the Beacon Programme organised by the Association of Chairs in February to contribute to the ongoing development of chairs and vice-chairs throughout the sector
- Jo Thomson attended two Honorary Treasurers' forums and a digital training day
- The two new trustees Ann Fox and Gill Wignall completed their induction programmes

Likewise, networking with other membership and charity organisations for staff and trustee provides support and information in a fast-changing environment. NWR participates in

- Memberwise
- Association of Chairs
- Association of Chief Executives of Voluntary Organisations (ACEVO)
- The Honorary Treasurers Forum
- The Civil Society
- National Council of Voluntary Organisations (NVCO)
- CharityComms

##### Infrastructure

This year both staff and trustees have had in depth discussions about the different software systems that are in use by NWR, and a review was undertaken by John Kirk, a consultant in IT systems. Following his recommendations, it was decided to adopt Office 365 as the main operating system, since it offers a comprehensive solution to data storage and the different communication needs within the organisation. We have continued to build on the knowledge gained from the training day on Office 365, with video chats increasingly being used in place of physical meetings, thus saving time and money in the long term.

We began work on our Strategic Plan for 2019-2022 with an awayday for staff and trustees in April. The focus is on membership, publicity, communication, technology and communities. The trustees feel it important that they and the staff should always keep up to date with training on such topics as current charity rules, changes in the use of software in the workplace, and member engagement and development.

We continue to enhance the enquiry process to improve recruitment. Unfortunately, membership continues to fall to 6533 with 391 groups. Group closure is mainly due to the maturity of the members, failure to recruit new members and often lack of engagement with activities outside their local group. This year staff and trustees also prioritised visits to groups to strengthen NWR and to ensure the sustained development of the organisation.

Towards the end of 2018 a decision was taken by the trustees to introduce a direct debit system of payment for annual subscriptions, and this was to be launched early in 2019. The intention was to facilitate the process for members and in the long run to reduce the amount of time required by the office staff in handling these payments.

##### GDPR

Work continued in adapting systems and gaining permissions for the new General Data Protection Regulations (GDPR) and Privacy and Electronic Communications Regulations (PECR) in preparation for their implementation in May 2018. Not all members have notified us of their preferences.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

02053063

**National Women's Register**

**Report of the Trustees  
for the year ended 31 December 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
295198

**Registered office**  
Unit 23 Vulcan House  
Vulcan Road North  
Norwich  
Norfolk  
NR6 6AQ

**Trustees**

Josephine Burt	Chairperson
Josephine Winifred Thomson	Treasurer
Kathleen Jennifer Johnson	
Gill Wignall	- appointed 1.6.2018
Ann Fox	- appointed 1.6.2018

The Trustees have the ultimate responsibility for the running of NWR and for the making of decisions. The day to day running is delegated to the National Organiser, Natalie Punter who manages the Website and Publicity Coordinator, the Finance Manager, and two Administrators in the office.

**Company Secretary**

**Independent examiner**

Mark Johnstone FCA  
Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

Approved by order of the board of trustees on 10 May 2019 and signed on its behalf by Chairperson:

Josephine Burt - Trustee



**Independent Examiner's Report to the Trustees of  
National Women's Register**

**Independent examiner's report to the trustees of National Women's Register ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mark Johnstone FCA  
Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

10 May 2019

National Women's Register

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 31 December 2018

	Notes	Unrestricted funds £	Restricted fund £	Total £	2018 Total funds £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		68	-	68		1,414
Other trading activities	2	167,387	-	167,387		169,459
Investment income	3	<u>2,428</u>	-	<u>2,428</u>		<u>2,053</u>
<b>Total</b>		<b>169,883</b>	<b>-</b>	<b>169,883</b>		<b>172,926</b>
<b>EXPENDITURE ON</b>						
Other trading activities		63,197	-	63,197		62,710
<b>Charitable activities</b>						
Organisation of groups		103,029	-	103,029		97,384
Annual conference		<u>205</u>	-	<u>205</u>		-
<b>Total</b>		<b>166,431</b>	<b>-</b>	<b>166,431</b>		<b>160,094</b>
Net gains/(losses) on investments		<u>(2,165)</u>	-	<u>(2,165)</u>		<u>5,332</u>
<b>NET INCOME</b>		<b>1,287</b>	<b>-</b>	<b>1,287</b>		<b>18,164</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>234,377</b>	<b>-</b>	<b>234,377</b>		<b>216,213</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>235,664</u></b>	<b><u>-</u></b>	<b><u>235,664</u></b>		<b><u>234,377</u></b>

The notes form part of these financial statements

National Women's Register

Balance Sheet  
At 31 December 2018

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	7	776	434
Investments	8	<u>63,908</u>	<u>66,073</u>
		<b>64,684</b>	66,507
<b>CURRENT ASSETS</b>			
Debtors	9	20,192	11,899
Cash at bank and in hand		<u>160,600</u>	<u>160,443</u>
		<b>180,792</b>	172,342
<b>CREDITORS</b>			
Amounts falling due within one year	10	<u>(9,812)</u>	<u>(4,472)</u>
<b>NET CURRENT ASSETS</b>		<b>170,980</b>	167,870
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>235,664</b>	234,377
<b>NET ASSETS</b>		<b><u>235,664</u></b>	<b><u>234,377</u></b>
<b>FUNDS</b>			
Unrestricted funds:			
General funds	12	222,736	228,889
Designated conference funds		<u>12,928</u>	<u>5,488</u>
		<b>235,664</b>	234,377
<b>TOTAL FUNDS</b>		<b><u>235,664</u></b>	<b><u>234,377</u></b>

The notes form part of these financial statements

**National Women's Register**

**Balance Sheet - continued  
At 31 December 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 10 May 2019 and were signed on its behalf by:

Josephine Burt -Trustee

Josephine Winifred Thomson -Trustee

**Notes to the Financial Statements  
for the year ended 31 December 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

More specifically the following policies are adopted:-

- Subscription income is included in full in the Statement of Financial Activities in the financial year in which they are receivable
- Grants received have been accounted for on a receipts basis. Certain conditions attach to these grants and the trustees have endeavoured to ensure that these conditions have been complied with.
- Bank interest and dividends are generated from UK investments and are included in the Statement of Financial Activities on an actual basis.
- Cash donations and gifts are included in full in the Statement of Financial Activities as they are received.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost and 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments are stated at the market value. Net gains and losses arising are included in the Statement of Financial Activities.

**National Women's Register**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2018**

**2. OTHER TRADING ACTIVITIES**

	<b>2018</b>	2017
	<b>£</b>	£
Subscriptions	<b>123,232</b>	118,638
Gift Aid	<b>15,196</b>	17,591
National conference income	<b>23,885</b>	29,980
Educational events income	<b>5,074</b>	3,250
	<b><u>167,387</u></b>	<u>169,459</u>

**3. INVESTMENT INCOME**

	<b>2018</b>	2017
	<b>£</b>	£
Bank interest and dividends	<b><u>2,428</u></b>	<u>2,053</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2018</b>	2017
	<b>£</b>	£
Depreciation - owned assets	<b><u>137</u></b>	<u>2,124</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' expenses**

During the year 5 trustees (2017: 5) were reimbursed expenses as follows:

	<b>2018</b>	2017
	<b>£</b>	£
Trustees expenses	<b><u>11,338</u></b>	<u>10,650</u>

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2018</b>	2017
	<b><u>5</u></b>	<u>6</u>

No employees received emoluments in excess of £60,000.

National Women's Register

Notes to the Financial Statements - continued  
for the year ended 31 December 2018

7. TANGIBLE FIXED ASSETS

	Office equipment £
<b>COST</b>	
At 1 January 2018	13,250
Additions	<u>479</u>
At 31 December 2018	<u>13,729</u>
<b>DEPRECIATION</b>	
At 1 January 2018	12,816
Charge for year	<u>137</u>
At 31 December 2018	<u>12,953</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u><u>776</u></u>
At 31 December 2017	<u><u>434</u></u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2018	66,073
Revaluations	<u>(2,165)</u>
At 31 December 2018	<u>63,908</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u><u>63,908</u></u>
At 31 December 2017	<u><u>66,073</u></u>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	3,755	8,307
VAT	-	1,102
Prepayments and accrued income	<u>16,437</u>	<u>2,490</u>
	<u><u>20,192</u></u>	<u><u>11,899</u></u>

National Women's Register

Notes to the Financial Statements - continued  
for the year ended 31 December 2018

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	598	756
Social security and other taxes	1,282	746
VAT	5,164	-
Other creditors	918	1,120
Accruals	<u>1,850</u>	<u>1,850</u>
	<u>9,812</u>	<u>4,472</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	Total 2018 funds £	Total 2017 funds £
Fixed assets	776	-	776	434
Investments	63,908	-	63,908	66,073
Current assets	180,792	-	180,792	172,342
Current liabilities	<u>(9,812)</u>	<u>-</u>	<u>(9,812)</u>	<u>(4,472)</u>
	<u>235,664</u>	<u>-</u>	<u>235,664</u>	<u>234,377</u>

12. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
<b>Unrestricted funds</b>			
General funds	228,889	(6,153)	222,736
Designated conference funds	<u>5,488</u>	<u>7,440</u>	<u>12,928</u>
	<u>234,377</u>	<u>1,287</u>	<u>235,664</u>
<b>TOTAL FUNDS</b>	<u>234,377</u>	<u>1,287</u>	<u>235,664</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General funds	145,998	(149,986)	(2,165)	(6,153)
Designated conference funds	<u>23,885</u>	<u>(16,445)</u>	<u>-</u>	<u>7,440</u>
	<u>169,883</u>	<u>(166,431)</u>	<u>(2,165)</u>	<u>1,287</u>
<b>TOTAL FUNDS</b>	<u>169,883</u>	<u>(166,431)</u>	<u>(2,165)</u>	<u>1,287</u>



National Women's Register

Notes to the Financial Statements - continued  
for the year ended 31 December 2018

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
<b>Unrestricted Funds</b>			
General funds	210,847	18,042	228,889
Designated conference funds	<u>5,366</u>	<u>122</u>	<u>5,488</u>
	<u>216,213</u>	<u>18,164</u>	<u>234,377</u>
<b>TOTAL FUNDS</b>	<u><u>216,213</u></u>	<u><u>18,164</u></u>	<u><u>234,377</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General funds	142,946	(130,236)	5,332	18,042
Designated conference funds	<u>29,980</u>	<u>(29,858)</u>	-	<u>122</u>
	<u>172,926</u>	<u>(160,094)</u>	<u>5,332</u>	<u>18,164</u>
<b>TOTAL FUNDS</b>	<u><u>172,926</u></u>	<u><u>(160,094)</u></u>	<u><u>5,332</u></u>	<u><u>18,164</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
<b>Unrestricted funds</b>			
General funds	210,847	11,889	222,736
Designated conference funds	<u>5,366</u>	<u>7,562</u>	<u>12,928</u>
<b>TOTAL FUNDS</b>	<u><u>216,213</u></u>	<u><u>19,451</u></u>	<u><u>235,664</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General funds	288,944	(280,222)	3,167	11,889
Designated conference funds	<u>53,865</u>	<u>(46,303)</u>	-	<u>7,562</u>
	<u>342,809</u>	<u>(326,525)</u>	<u>3,167</u>	<u>19,451</u>
<b>TOTAL FUNDS</b>	<u><u>342,809</u></u>	<u><u>(326,525)</u></u>	<u><u>3,167</u></u>	<u><u>19,451</u></u>

Within unrestricted funds £12,928 (2017: £5,488) is held by the Trustees as a designated fund to be used solely on future Conference activities. This represents net surpluses made from previous Conferences and the intention is for it to be used as and when required to subsidise future Conferences.

**National Women's Register**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2018**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2018.

**14. CONFERENCES**

The planning and organisation of future National Women's Register conferences commences in the latter part of each financial year. On this basis costs are already being generated during the year to 31 December 2018 for the conference to be held in Plymouth in 2019 and with regards to the National Women's Register 60th anniversary celebrations. £14,831 of costs are included in prepayments and will be carried forward to be accounted for once the conferences have taken place.

## National Women's Register

### Detailed Statement of Financial Activities for the year ended 31 December 2018

	2018 £	2017 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	68	1,414
<b>Other trading activities</b>		
Subscriptions	123,232	118,638
Gift Aid	15,196	17,591
National conference income	23,885	29,980
Educational events income	<u>5,074</u>	<u>3,250</u>
	<b>167,387</b>	169,459
<b>Investment income</b>		
Bank interest and dividends	<u>2,428</u>	<u>2,053</u>
<b>Total incoming resources</b>	<b>169,883</b>	172,926
<b>EXPENDITURE</b>		
<b>Cost of other trading activities</b>		
Area care and information	4,781	4,354
Conference	18,470	29,409
Magazine	19,080	10,456
Trustee expenses	11,338	10,650
Training and workshops	1,800	1,863
Publicity	1,500	3,000
Educational events	4,982	2,698
Bad debts	<u>1,246</u>	<u>280</u>
	<b>63,197</b>	62,710
<b>Support costs</b>		
<b>Other costs</b>		
Wages	73,449	71,088
Office costs	19,790	14,428
Insurance	2,018	1,848
Recruitment costs	809	1,197
Staff expenses	4,787	4,850
Accountancy and legal fees	1,904	1,850
VAT penalties	341	-
Computer equipment	<u>136</u>	<u>2,123</u>
	<b>103,234</b>	<b>97,384</b>
<b>Total resources expended</b>	<b>166,431</b>	160,094
<b>Net income</b>	<u><u>3,452</u></u>	<u><u>12,832</u></u>

This page does not form part of the statutory financial statements